

138<sup>th</sup> ACBL Educational Foundation Meeting Minutes  
Teleconference  
Monday, June 24, 2019  
5:00 pm Eastern Time

1. **Call to Order** – Barbara Heller called the meeting to order at 8:00 pm. Attending were, Jane Champion, Paul Cuneo, Barbara Heller, Bryan Howard, Kristen Frederick, Greg Johnson, Joel Kramer, Betty Starzac and Robert Todd.
2. **Legacy Gift Letter to ACBL Board of Directors** – Barbara Heller  
There will be an eblast sent out to the Board of Directors telling them about the two recent legacy gifts. Barbara Heller will review with Robert Todd prior to sending.
3. **Committee Structure** – Joel Kramer & Robert Todd  
The following committee structure is proposed: Executive and Governance Committee, Marketing & Communications Committee, Finance Committee, Liaison Committee, Development Committee and Program Committee. Bryan Howard made the motion to approve this structure, Betty Starzac seconded the motion. All approved and the motion carried.
4. **Financial Report** – Paul Cuneo  
Paul sent out a spreadsheet showing that the Foundation has been spending more to support ACBL than what has been coming in. This will be provided to the ACBL Board of Directors at the next meeting.
5. **Social Bridge Website Partnership** – Paul Cuneo  
ACBL President, Joe Jones, has suggested ACBL create a social bridge website to promote the game of bridge. Joe Jones has asked the Foundation to partner with ACBL to support this new website. The request is a one-time commitment of \$35,000.00. Betty Starzac made the motion that the Foundation commit to a one-time grant of \$35,000.00 to support the new website. Jane Champion seconded the motion. All approved and the motion carried.
6. **Bylaw Change** – Paul Cuneo  
The essence of the bylaw change is to be able to work with investment firms to allow us to diversify the Foundation portfolio. We will vote on this at the July meeting.
7. **Endowment Policy** – Paul Cuneo  
The Foundation's endowment policy will be voted in at the July meeting.
8. **Nominating Committee** – Barbara Heller  
Barbara asked for board members to submit suggested skill sets needed to submit to the Nominating Committee. According to our bylaws, we can add additional board members. Jane Champion made a motion to add the position of Vice President, Joel Kraemer seconded the motion. The motion carried. Joel Kraemer made the motion that the Finance Chair also serve as Treasurer. The motion was seconded by Greg Johnson. The motion carried. Candidates for officers to be voted on at the July meeting will be Joel Kramer as President, Robert Todd as Vice President, Jane Champion as Secretary and Paul Cuneo as Treasurer.
9. **New Business**

- a. **Las Vegas Plans** – Barbara Heller  
There will be a display table in Las Vegas with information about programs that we have developed with ACBL. We will be selling tickets for the Kid's Table. The movie is Sunday at 8pm at the Cosmopolitan Theatre. Board members are asked to help staff the between bridge sessions. Kristen Fredrick will send a sign-up sheet to Trustees. 10,000 pencils and the new brochure will be available.
- b. **Foundation Website** – Kristen Frederick  
Total cost for new website will cost will be \$6,000.00. The ongoing expense for credit card processing is \$600.00. Betty Starzec made the motion to support the new website. Jane Champion seconded the motion. The motion carried.

The meeting adjourned at 6: 05pm. The next meeting of the ACBL Educational Foundation will be Saturday, June 20, 2019 at 8:30 am.